GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:1134
ANSWERED ON:01.03.2001
UTILISATION OF ALLOCATED FUNDS
SRINIVASULU KALAVA

Will the Minister of SHIPPING be pleased to state:

(a) the total outlay approved for the modernisation of the Dredging Corporation of India;

(b) the details of amount spent during the first quarter of the year therein;

(c) whether the Government have not utilised the total outlay approved for the said Corporation; and

(d) if so, the reasons therefor and the steps taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI HUKUMDEO NARAYAN YADAV)

(a) The approved Plan outlay is Rs. 595.00 crores of which Rs. 497.36 crores is for modernisation.

(b) The amount spent during the first quarter of the year 2000-2001 is Rs. 86.9 crores.

(c) No financial support has been provided to Dredging Corporation of India during the year 2000-01.Out of the approved outlay of Rs. 595 crores, the anticipated expenditure is Rs.546 crores to be met entirely from Dredging Corporation of India`s internal resources and commercial borrowings.

(d) The shortfall in utilisation of the approved outlay is on account of appreciation of Rupee with respect to Dutch Guilder and non-finalisation of order for replacement of Dredger VII.